

O K L A H O M A S T A T E S E N A T E
STANDING
COMMITTEE REPORT

February 15, 2009

COMMITTEE ON GENERAL GOVERNMENT

SB 2092

By: Sparks of the Senate

Title: Counties and county government; authorizing the adoption of certain principles which foster cooperation among certain persons. Effective date.

Co-Authored By: Richardson (Principal) of the House

Recommendation: **DO PASS AS AMENDED**

Senator Cliff Aldridge, Chair

Amendments:

1. Page 2, line 11 through page 3, line 2, by deleting all language and by Inserting a new Section 2 to read as follows:

“SECTION 2. AMENDATORY 19 O.S. 2001, Section 1405, is amended to read as follows:

Section 1405. The accounting records of each county ~~shall~~ may be established and maintained and financial statements prepared therefrom in conformity with generally accepted accounting principles promulgated from time to time by authoritative bodies in the United States in conformity with generally accepted accounting principals and financial statements prepared in accordance with the reporting requirements set forth by the Government Accounting Standards Board (GASB). If financial statements are not prepared in conformity with generally accepted accounting principles, the statements shall be presented in conformity with a comprehensive basis of accounting other than generally accepted accounting principles, as defined by the American Institute of Certified Public Accountants. The State Auditor and Inspector shall prescribe a uniform system of accounting that conforms to generally accepted accounting principles for counties which have elected to come under the provisions of this act. The State Auditor and Inspector shall disseminate to each county, through accounting manuals or other means, current generally accepted accounting principles.”

2. By striking the title and inserting:

“(counties and county government – County Budget Act – effective date)”